

Notice to Extraordinary General Meeting in Bluelake Mineral AB (publ)

The shareholders of Bluelake Mineral AB (publ), company registration no 556493-3199 (the “Company”), are hereby invited to participate in the Extraordinary General Meeting (“EGM”) to be held on November 17, 2025, at 10.00 am at Brahegatan 29, 114 37 Stockholm, Sweden.

Participation

Shareholders that wish to participate in the procedures at the EGM must:

- on November 7, 2025, be recorded as shareholders in the share register kept by Euroclear Sweden AB, and
- by no later than November 11, 2025, give notice to the Company of their intention to participate in the EGM. Notice shall be given in writing by e-mail at ms@advokatbyransimonsson.se (marked EGM Bluelake Mineral) or by mail addressed to Bluelake Mineral AB (publ), c/o Advokatbyrån Simonsson AB, Sjöbackarna 13, 456 94 Hunnebostrand.

In providing such notice the shareholder should state its name, address, personal registration number or company registration number, telephone number, shareholdings and if applicable, the number of accompanying assistants (a maximum of two). The notice must also, where applicable, for example regarding legal entities, be accompanied by complete authorization documents such as a registration certificate or equivalent.

Representatives etc.

Shareholders who are represented by proxy must submit to the Company a written, signed and dated power of attorney for the representative. The period of validity of the power of attorney may not exceed five years provided it has been specifically stated. If no period of validity is stated, the power of attorney is valid for a maximum of one year. If the power of attorney is issued by a legal entity, a certified copy of the registration certificate or equivalent must be submitted to the Company by mail together with the original copy of the power of attorney in good time before the EGM at the address mentioned above. The registration certificate may not be issued earlier than one year before the date of the EGM. Power of attorney forms are available at the Company's website www.bluelakemineral.com

Nominee-registered shares

In order to be entitled to participate in the meeting, a shareholder who has his shares registered with a nominee must, in addition to giving notice of its intention to participate in the EGM, have the shares registered in his own name so that the shareholder is included in the share register on the record date on November 7, 2025. Such re-registration may be temporary (so-called voting rights registration) and is requested from the nominee according to the nominee's routines at such time in advance as the nominee decides. Registration of voting rights made by the nominee no later than November 11, 2025, will be taken into account in the presentation of the general meeting share register.

Proposed agenda

1. Election of chairman of the meeting
2. Drawing up and approval of the voting list
3. Approval of the agenda
4. Election of one or two persons to verify the minutes
5. Determination as to whether the meeting has been duly convened
6. Decision on approval of the board's decision on a directed issue of warrants series TO6
7. Decision on approval of transfer of warrants series TO6

8. Closing of the meeting

Item 6 - Decision on approval of the board's decision on a directed issue of warrants series TO6

The board of directors proposes that the meeting resolves to approve the board of directors' decision from October 21, 2025 to issue a maximum of 5,555,554 warrants of series TO6, entitling to the subscription of a maximum of 5,555,554 shares in the Company, entailing an increase of the share capital upon full utilization by a maximum of SEK 555,555.40. The board has further decided the general meeting's approval of the board's decision according to this item 6 and the general meeting's decision on transfer of warrants according to item 7 below shall be made as one decision and are thus conditional on each other. The following conditions shall also apply to the decision.

1. The right to subscribe for the warrants of series TO6 shall, with deviation from the shareholders' pre-emptive right, accrue the Company with an accompanying right to transfer the warrants to EXT Mine Projects AB ("EXT").
2. Over-subscription shall not be permitted.
3. The warrants are issued free of charge.
4. The warrants must be subscribed for on a separate subscription list by not later than November 4, 2025. However, the board has the right to extend the period for subscription.
5. Each warrant of series TO6 shall entail a right to subscribe for one (1) new share in the Company at a subscription price corresponding to 1.48 SEK per share.
6. Subscription of shares in the Company with the support of warrants of series TO6 can take place during the period from July 24, 2026, up to and including September 24, 2027.
7. The reason for the deviation from the shareholders' preferential rights is to enable share based remuneration to EXT. The recruitment of mine manager and technical management for the planned mining operations in Joma and Stekenjokk-Levi is an important step in building up the Group's organization in both Norway and Sweden whereby the Company and its Norwegian subsidiary Joma Gruver are strengthened with internal, industry-leading mining technical expertise, which is assessed as very important in the phase that the Company is now beginning where the planned mining operations in Joma and Stekenjokk-Levi during the work with the pre-feasibility study will be designed, dimensioned and optimized. The board's overall assessment is thus that the directed new issue is beneficial for the Company and its shareholders.
8. The new shares that are issued after the subscription of shares with the support of warrants of series TO6 shall carry the right to profit distribution for the first time on the dividend record date that falls closest after the subscription of shares with the support of warrants has been executed.
9. Documents according to Chapter 14, Section 8 of the Swedish Companies Act are available at the Company's office and website at the latest two (2) weeks prior the general meeting.

N.B. The English text is an unofficial translation.

10. The complete terms and conditions for the warrants of series TO6 are available at the Company's office and website at the latest two (2) weeks prior the general meeting.

11. The chairman of the board or the lawyer My Simonsson is authorized to make any minor adjustments in the board's decisions and conditions that may be required in connection with registration and execution.

The general meeting's decision is valid only if it has been supported by shareholders with at least 9/10 of both the votes cast and the shares represented at the meeting.

Item 7 - Decision on approval of transfer of warrants series TO6

The board proposes that the general meeting approves the Company transfers warrants series TO6 on the following terms.

The right to acquire warrants of series TO6 shall accrue to EXT. The purpose with the transfer to EXT is to enable share based remuneration to EXT.

It was noted that the general meeting's decision according to this proposal and the general meeting's approval of the board's decision on the issue of warrants according to item 6 above shall be made as one decision and are thus conditional on each other.

The general meeting's decision is valid only if it has been supported by shareholders with at least 9/10 of both the votes cast and the shares represented at the meeting.

Number of shares and votes in the Company

At the time of the issuance of this notice, the total number of registered shares and votes in the Company amounts to 117 056 080. The Company does not hold any own shares.

Miscellaneous

The complete proposals under items 6-7 will be available at the Company's office and website, www.bluelakemineral.com at the latest two (2) weeks prior the general meeting. Copies of the documents will be sent, free of charge, on request to such shareholders who provide their address from the date they come available. Shareholders of the Company are, where the board of directors believes that it that it may take place without significant harm to the Company, at the general meeting entitled to receive information in respect of any circumstances which may affect the assessment of a matter on the agenda (i.e. the right to request information pursuant to Chapter 7, Sections 32 and 57 of the Swedish Companies Act).

Personal information

For information on how your personal information is treated see the privacy policy available on Euroclear's website:

<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>